

TERMS AND CONDITIONS

These terms and conditions are effective as of October 2007.

Protection of Personal Information

Citizens Bank is committed to ensuring the accuracy, confidentiality, and integrity of my personal information. You may only collect, use and disclose my information for the specific purposes set out in the Citizens Bank full Member Privacy Code, which I can request a copy of by calling 1.888.708.7800 or which can be found on your website at citizensbank.ca. These purposes include providing me with financial products and services, ensuring I receive a high standard of service, meeting regulatory and legal requirements, managing and transferring Citizens Bank's assets and liabilities and verifying my identity.

You may collect personal information from product and service arrangements I make with you, from credit bureaus and other financial institutions and from any references I have provided to you. You may share my information with credit bureaus, other financial institutions, your employees and business partners, but only as needed to provide me with products and services. I understand that certain of your business partners may be subject to the laws and regulations of other jurisdictions or countries. Only in exceptional circumstances will you disclose information without my consent, and only as permitted or required by law. You will not sell my information to third parties.

You may share my information within the Vancity Group of Companies to manage my full relationship, including marketing products and services that may be of interest to me. **At any time, I can opt-out of receiving marketing offers from Citizens Bank or limit the information that is shared for marketing purposes within the Vancity Group of Companies.** For more information about Citizens Bank's privacy commitments and procedures and for information on how I can access my personal information held by Citizens Bank, I will consult the Citizens Bank full Member Privacy Code.

Cardholder Terms

For Citizens Bank Gold Visa, I/we acknowledge that eligibility for Citizens Bank My Visa Rewards Plus points is subject to the terms and conditions of the Citizens Bank My Visa Rewards Plus program; any of the rules, conditions, awards and award levels may be modified from time to time; certain information on this form will be transmitted to your Citizens Bank My Visa Rewards Plus program partners and I/we consent to this transmission; Citizens Bank My Visa Rewards Plus points will not be awarded at the end of the statement period until minimum payment is made on the account and the account is in good standing; Citizens Bank My Visa Rewards Plus points may not be redeemed unless the account is in good standing. Citizens Bank My Visa Rewards Plus points are earned on purchases, less returns, but not on cash advances, convenience cheques, fees or interest charges.

Interest is calculated at an annual rate of 19.50%. Interest is charged on purchases, cash advances, balance transfers and convenience cheques from and including the day the item was posted to the account. No interest is charged on a new purchase (meaning a purchase which was not previously billed) if I pay my entire Visa Account balance in full by the Payment Due Date shown on the monthly statement. The grace period between the last day of the period covered by my monthly statement and my Payment Due Date will be a minimum of 21 days. If I make a partial payment only, then interest is charged on all purchases from the date they are posted to my Visa Account until I have paid my entire Visa Account balance (plus the interest which has accrued on the new purchase). For further information on interest, grace periods and other fees, please call the Visa Centre at 1.800.611.8472.

Other Fees	Amount
Cash Advance fee	\$2.00 charge applies for each cash advance.
Dishonoured Cheque	\$22.00 charge applies for each dishonoured payment.
Statement Copy fee	\$2.00 charge applies for each copy of a prior month's statement.
Sales Draft Copy fee	\$5.00 charge applies for each copy of a sales draft that appeared on a prior month's statement.
Credit Balance Cheque fee	\$10.00 charge applies for each cheque requested by and issued to the Cardholder for the return of a positive credit balance on the Visa Account.
Foreign Currency Conversion	2.0% on each foreign currency transaction.
Over Limit fee	\$10.00 charge applies if the balance exceeds the credit limit.

Primary Cardholder only

I certify that the information on this application is correct and complete. Please issue the Citizens Bank Visa card(s) indicated (the "Card") and renewals and replacements from time to time, and open a Citizens Bank Visa account in my name (the "Visa Account"). I will be responsible for all use of and charges to the Visa Account. I will be bound by the Citizens Bank Visa Cardholder Agreement which you will send me, as amended and replaced from time to time, and use of any Card applied for will show I received it. I agree that the types of services available in connection with the Visa Account may vary from time to time. I authorize you to debit to the Visa Account each year the non-refundable annual fees (if any) payable in respect of the Visa Account and, if applicable, each authorized user. I also apply for automated banking machine and telephone access to the Visa Account and any Citizens Bank deposit accounts indicated in this application, and agree to be bound by the Automated Banking Machine Services section of the Cardholder Agreement which you will send me, as amended or replaced from time to time. The secret codes I will receive/select are for my use; use of a secret code or of telephone access will prove I received that agreement.

Co-Applicant/Authorized User only

I will be responsible for all charges resulting from Cards issued in my name and any other use of the Visa Account. I will be bound by the Visa Cardholder Agreement (the "Agreement"). I acknowledge that you will send the Agreement to the Primary Cardholder and I agree to obtain and read it. If I cannot, I will ask you in writing to send me a copy. Any use of the Card/Visa Account will show my agreement to be bound by the Agreement and that its terms have been expressly brought to my attention. Unless I advise in writing, you will also send amendments or replacements to the Primary Cardholder. I understand that all Citizens Bank My Visa Rewards Plus points earned with my Card (if and as applicable) will be credited to the Primary Cardholder.

Additional Information

For all Citizens Bank Visa card insurance coverages, certain limitations, conditions, restrictions and exclusions apply. I will receive copies of insurance certificates which describe the insurance in more detail. The insurance coverage and/or the insurer(s) is/are subject to change or cancellation. As of October 1, 2007, Extended Warranty, Purchase Security Coverage, Price Protection and Delayed & Lost Baggage Insurance are underwritten by Elite Insurance Company, Travel Accident Insurance is underwritten by Chubb Insurance Company of Canada, and Auto Rental Collision and Loss Damage Insurance is underwritten by Royal and SunAlliance Insurance Company of Canada.

All cash advances (including by convenience cheques) are subject to available credit. Interest accrues from the date the cash advance is taken or the date the convenience cheque is posted. Transaction fees apply to cash advances.